# SOUTH SUBURBAN RENAISSANCE: FORGING NEW PATHS TO PROSPERITY

### **Celebration and Launch**

11/13/2019

South Suburban Economic Growth Initiative

### Thank You | Development Authority Leadership Group

Vernard Alsberry (Co-Chair)	President, Village of Hazel Crest, Immediate Past President, SSMMA	
Carter Sterling (Co-Chair)	Chief Executive Officer, Sterling Lumber	
Marlow Colvin	Vice President Government Affairs, ComEd	
Will Davis	Representative (30th District), Illinois House of Representatives	
Anthony DeLuca	Representative (80th District), Illinois House of Representatives	
David Doig	President, Chicago Neighborhood Initiatives	
Paul Donohue	Vice President, Philanthropy & Community Relations, Ingalls Health System	
Xochitl Flores	Bureau Chief, Bureau of Economic Development, Cook County	
Michael Hastings	Senator (19th District), Illinois State Senate	
Calvin Holmes	Executive Director, Chicago Community Loan Fund	
Toi Hutchinson	Senator (40th District), Illinois State Senate	
O. Victoria Lakes-Battle	Executive Director - Chicago, IFF	

Cornell Lurry	NE Regional Community Development Relationship Manager, Midland States Bank		
Elaine Maimon	President, Governors State University		
Donna Miller	Commissioner, Cook County		
Stanley Moore	Commissioner, Cook County		
Rick Reinbold	Mayor, Richton Park		
Tony Sanchez	Owner, Sanchez Paving		
Bill Steers	General Manager, Communications and Corporate Responsibility, ArcelorMittal		
Deborah Sims	Commissioner, Cook County		
Diane Williams	Trustee, Village of Flossmoor and Board Member, CMAP		
Eugene Williams	Mayor, Village of Lynwood		
Terri Winfree	President, Prairie State College		

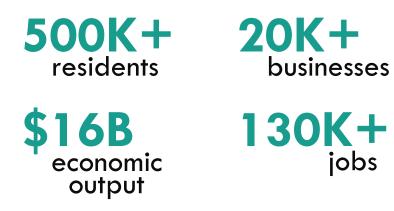
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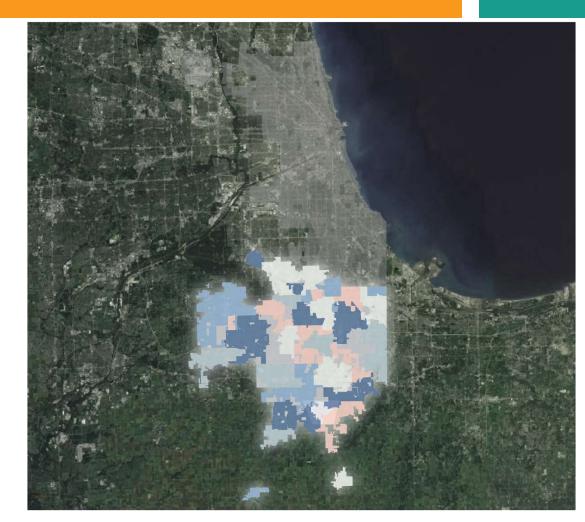
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### A Critical Part of the Region Offering Enormous Opportunity



74% of residents work elsewhere in region



# **Storied Past, Promising Future**

# The 20th Century Apex of Chicago's Manufacturing and Transportation Economy

The South Suburbs drove Chicagoland's industrial base, and provided an attractive place to live, work and play.

At the "crossroads" of waterways, rail networks and extensive infrastructure



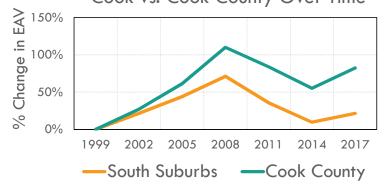




### **Deindustrialization & Disinvestment**



Equalized Assessed Value in South Cook vs. Cook County Over Time

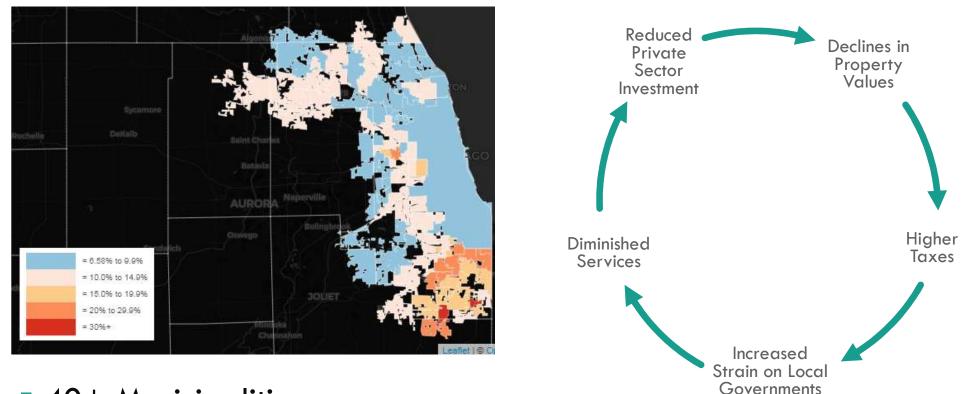


- High Unemployment & Poverty
- Housing Prices 30-50% Below Peak
- High Vacancy Rates



Photos: Cheryl Corley, NPR https://www.npr.org/2017/09/06/545794591/once-a-blue-collar-powerhouse-a-chicago-suburb-now-faces-a-dim-future

#### Time to Disrupt the Cycles of Disinvestment & Fragmentation

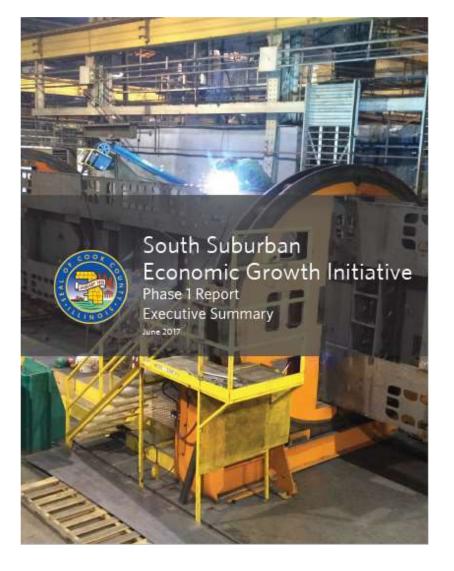


- 40+ Municipalities
- Highest Property Tax Burdens in the Region

### South Suburbs Still Have Enormous Assets



# Seizing the Opportunities



#### ► THE VISION:

 Transformative change: The Southland once again becomes economic powerhouse driving growth in the regional economy.

#### GETTING THERE:

- Comprehensive, mutually reinforcing industry, workforce, community and other strategies which coordinate, build from and scale existing south suburban efforts
- Signature major industrial development
- New institutional capacity and financial resources

### **Preliminary Strategies**

Drive Innovation in Strong Industrial Clusters

Revitalize & Develop Housing and Consumer Amenities to Attract & Retain Residents Create Institutional Infrastructure for Transformative Growth

Promote

Targeted,

Employer-Driven

Workforce

Development

Establish Southland as "Green Playground"

### **Building the Civic Infrastructure**

#### Achieving These Goals Requires New Capacity

#### IF WE ARE TO...

Revitalize neighborhoods with transformative investment

Better align workforce with shifting labor demands

Become a center for industry and innovation districts

Develop an innovation ecosystem

THEN FIRST WE MUST...

- Build coordinated management and financial capacity to undertake large projects
- Address south suburban economic development comprehensively
- Act at the leading edge of the market
- □ Bring new resources to the Southland

### Southland Development Authority Characteristics



### Development Authorities Represent a Powerful Tool



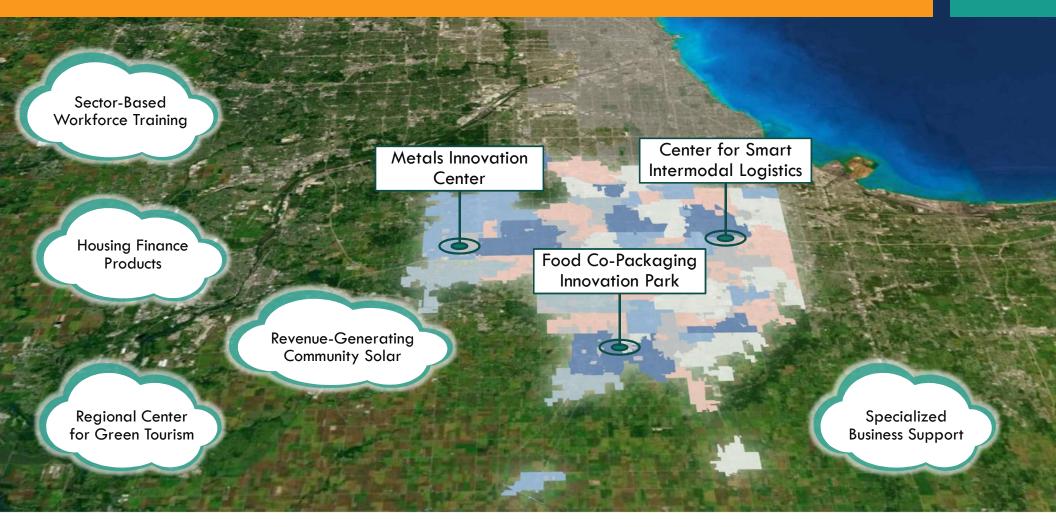
The Southland Development Authority (SDA) provides the institutional capacity to drive the strategic, large-scale investment that is necessary to propel Cook County's south suburbs forward.

### Bolstering & Building Civic Infrastructure



# **Breaking Ground:** Driving the Next Economy

### Re-establishing The Southland as an Economic Powerhouse



#### Vision for a Vibrant Southland





Outreach Manager Liz Castaneda Liz.Castaneda@SSMMA.org

South Suburban Economic Growth Initiative

### Southland Development Authority

#### Founding Board of Directors

<b>David Agosto</b> Senior Vice President, Draper & Kramer	<b>David Doig</b> President, Chicago Neighborhood Initiatives	<b>Steve Koch</b> Managing Partner, Bowline Group; Former Deputy Mayor, City of Chicago	<b>Russell Rydin</b> Executive Director, South Suburban Land Bank & Development Authority
<b>Vernard Alsberry</b> President, Village of Hazel Crest, Immediate Past President, SSMMA	<b>Felicia Hardy</b> CEO, Intuition Enterprise	<b>Elaine Maimon</b> President, Governors State University	<b>Bill Steers</b> General Manager, Communications & Corporate Responsibility, ArcelorMittal
<b>Frank Clark</b> Former CEO (retired), ComEd	<b>Tim Hill</b> Vice President, Commercial Banking, JP Morgan Chase	<b>Rick Reinbold</b> President, Village of Richton Park; Director, South Suburban Land Bank & Development Authority	<b>Nancy Wilson</b> CEO, Morrison Container Handling Solutions
<b>Kristi DeLaurentiis</b> Executive Director, SSMMA	<b>Bo Kemp</b> Senior Director, Faegre Baker Daniels	<b>Lyneir Richardson</b> CEO, Chicago TREND; Director, Entrepreneurship Center, Rutgers University	<b>Diane Williams</b> Former President/CEO, Safer Foundation; Trustee, Village of Flossmoor



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