SOUTH SUBURBAN RENAISSANCE: FORGING NEW PATHS TO PROSPERITY

Celebration and Launch

11/13/2019

South Suburban Economic Growth Initiative

Thank You | Development Authority Leadership Group

Vernard Alsberry (Co-Chair)	President, Village of Hazel Crest, Immediate Past President, SSMMA	
Carter Sterling (Co-Chair)	Chief Executive Officer, Sterling Lumber	
Marlow Colvin	Vice President Government Affairs, ComEd	
Will Davis	Representative (30th District), Illinois House of Representatives	
Anthony DeLuca	Representative (80th District), Illinois House of Representatives	
David Doig	President, Chicago Neighborhood Initiatives	
Paul Donohue	Vice President, Philanthropy & Community Relations, Ingalls Health System	
Xochitl Flores	Bureau Chief, Bureau of Economic Development, Cook County	
Michael Hastings	Senator (19th District), Illinois State Senate	
Calvin Holmes	Executive Director, Chicago Community Loan Fund	
Toi Hutchinson	Senator (40th District), Illinois State Senate	
O. Victoria Lakes-Battle	Executive Director - Chicago, IFF	

Cornell Lurry	NE Regional Community Development Relationship Manager, Midland States Bank		
Elaine Maimon	President, Governors State University		
Donna Miller	Commissioner, Cook County		
Stanley Moore	Commissioner, Cook County		
Rick Reinbold	Mayor, Richton Park		
Tony Sanchez	Owner, Sanchez Paving		
Bill Steers	General Manager, Communications and Corporate Responsibility, ArcelorMittal		
Deborah Sims	Commissioner, Cook County		
Diane Williams	Trustee, Village of Flossmoor and Board Member, CMAP		
Eugene Williams	Mayor, Village of Lynwood		
Terri Winfree	President, Prairie State College		

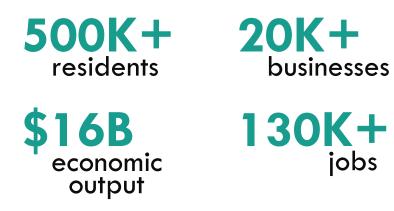
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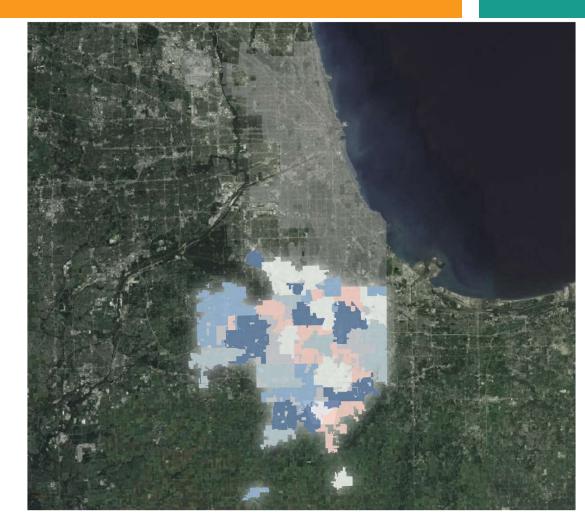
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South Suburban Economic Growth Initiative

A Critical Part of the Region Offering Enormous Opportunity



74% of residents work elsewhere in region



Storied Past, Promising Future

The 20th Century Apex of Chicago's Manufacturing and Transportation Economy

The South Suburbs drove Chicagoland's industrial base, and provided an attractive place to live, work and play.

At the "crossroads" of waterways, rail networks and extensive infrastructure



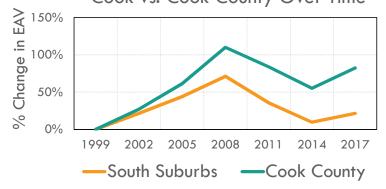




Deindustrialization & Disinvestment



Equalized Assessed Value in South Cook vs. Cook County Over Time

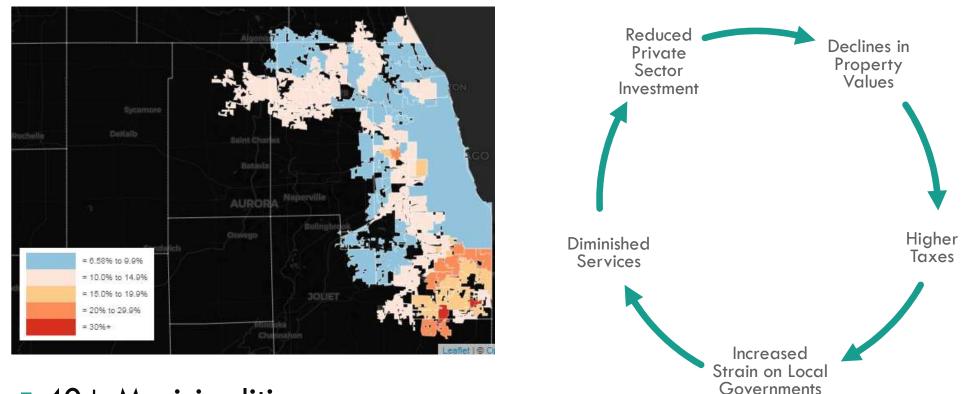


- High Unemployment & Poverty
- Housing Prices 30-50% Below Peak
- High Vacancy Rates



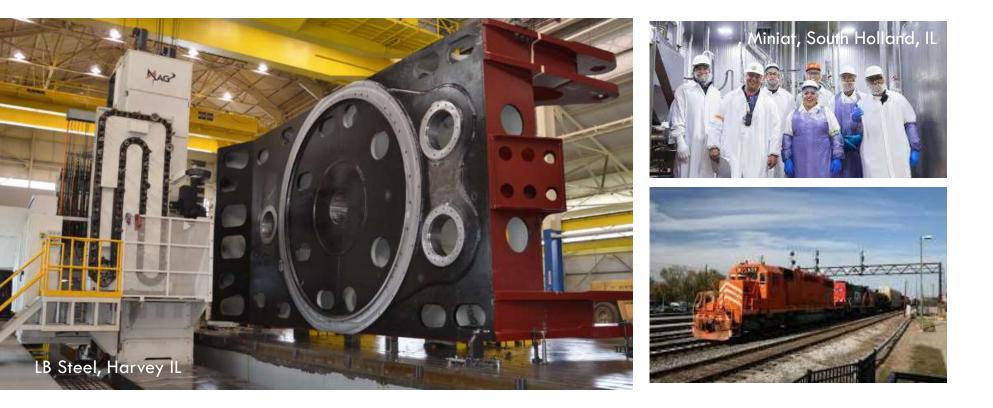
Photos: Cheryl Corley, NPR https://www.npr.org/2017/09/06/545794591/once-a-blue-collar-powerhouse-a-chicago-suburb-now-faces-a-dim-future

Time to Disrupt the Cycles of Disinvestment & Fragmentation

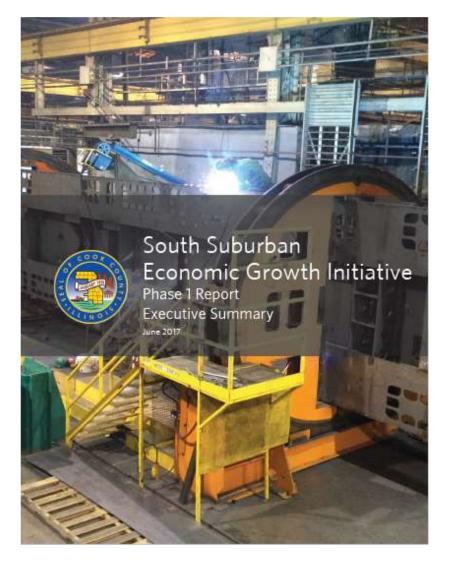


- 40+ Municipalities
- Highest Property Tax Burdens in the Region

South Suburbs Still Have Enormous Assets



Seizing the Opportunities



► THE VISION:

 Transformative change: The Southland once again becomes economic powerhouse driving growth in the regional economy.

GETTING THERE:

- Comprehensive, mutually reinforcing industry, workforce, community and other strategies which coordinate, build from and scale existing south suburban efforts
- Signature major industrial development
- New institutional capacity and financial resources

Preliminary Strategies

Drive Innovation in Strong Industrial Clusters

Revitalize & Develop Housing and Consumer Amenities to Attract & Retain Residents Create Institutional Infrastructure for Transformative Growth

Promote

Targeted,

Employer-Driven

Workforce

Development

Establish Southland as "Green Playground"

Building the Civic Infrastructure

Achieving These Goals Requires New Capacity

IF WE ARE TO...

Revitalize neighborhoods with transformative investment

Better align workforce with shifting labor demands

Become a center for industry and innovation districts

Develop an innovation ecosystem

THEN FIRST WE MUST...

- Build coordinated management and financial capacity to undertake large projects
- Address south suburban economic development comprehensively
- Act at the leading edge of the market
- □ Bring new resources to the Southland

Southland Development Authority Characteristics



Development Authorities Represent a Powerful Tool



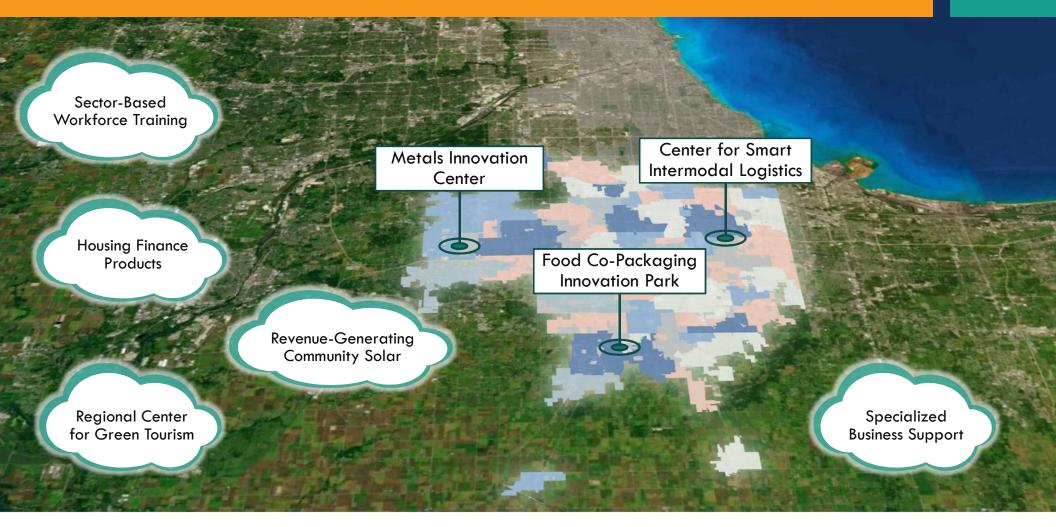
The Southland Development Authority (SDA) provides the institutional capacity to drive the strategic, large-scale investment that is necessary to propel Cook County's south suburbs forward.

Bolstering & Building Civic Infrastructure



Breaking Ground: Driving the Next Economy

Re-establishing The Southland as an Economic Powerhouse



Vision for a Vibrant Southland





Outreach Manager Liz Castaneda Liz.Castaneda@SSMMA.org

South Suburban Economic Growth Initiative

Southland Development Authority

Founding Board of Directors

David Agosto Senior Vice President, Draper & Kramer	David Doig President, Chicago Neighborhood Initiatives	Steve Koch Managing Partner, Bowline Group; Former Deputy Mayor, City of Chicago	Russell Rydin Executive Director, South Suburban Land Bank & Development Authority
Vernard Alsberry President, Village of Hazel Crest, Immediate Past President, SSMMA	Felicia Hardy CEO, Intuition Enterprise	Elaine Maimon President, Governors State University	Bill Steers General Manager, Communications & Corporate Responsibility, ArcelorMittal
Frank Clark Former CEO (retired), ComEd	Tim Hill Vice President, Commercial Banking, JP Morgan Chase	Rick Reinbold President, Village of Richton Park; Director, South Suburban Land Bank & Development Authority	Nancy Wilson CEO, Morrison Container Handling Solutions
Kristi DeLaurentiis Executive Director, SSMMA	Bo Kemp Senior Director, Faegre Baker Daniels	Lyneir Richardson CEO, Chicago TREND; Director, Entrepreneurship Center, Rutgers University	Diane Williams Former President/CEO, Safer Foundation; Trustee, Village of Flossmoor



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